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We will not knowingly collect personally identifiable information from any person that is actually known to us to be a child under the age of 13. IF YOU ARE UNDER 13 YEARS OF AGE, PLEASE DO NOT USE OR ACCESS THE DIGITAL PLATFORMS AT ANY TIME OR IN ANY MANNER.

You acknowledge and agree that you are solely responsible for the accuracy and content of User Information, and you agree to keep it up to date.

You may register for an account on the Sotheby's Wine Virtual Cellar Website. We may refuse to accept any application for an account registration, or may cancel any account registration at any time, in our sole discretion. Your account is personal to you, and you may not share your account information with, or allow access to your account by, any third party. You are solely responsible for maintaining the confidentiality of your access credentials and other account information, and acknowledge and agree that you are and will be solely liable for any and all acts and omissions under your account, including any content that is posted or transmitted using the Digital Platforms. Without limiting the foregoing, you agree to use reasonable efforts to prevent unauthorized access to or use of your account and to preserve the confidentiality of your username and password, and any device that you use to access your account. You agree to notify us immediately of any unauthorized use of your account or any other breach of security of which you become aware. You will be solely responsible for losses incurred by Sotheby's and others due to any unauthorized use of your account.

In consideration for opening and maintaining an account on the Sotheby's Wine Virtual Cellar Website, you shall, if applicable, pay the access fees for the Sotheby's Wine Virtual Cellar Website (the "Access Fees"), which are 600 USD. You will be charged the initial Access Fees on the next October 1 following the date your account is opened. Your subscription to access and use the Sotheby's Wine Virtual Cellar Website will automatically renew on October 1 of each subsequent year, and you will be charged the then-current Access Fees on that renewal date. Please note that Access Fees are subject to change. You may terminate your subscription at the end of each annual period on October 1 or at any time upon at least ninety (90) days' prior written notice, by submitting such request through the Sotheby's Wine Virtual Cellar Website. We have no obligation to refund any Access Fees paid by you, including for early termination of your subscription. For example, if you terminate your subscription effective on July 31, you will not receive a refund of Access Fees for the months of August and September. Access Fees will be waived if, on October 1 of each year, you have wine and/or spirits stored with Sotheby's through Sotheby's Wine storage service (the Term of Use of which are found at the www.sothebyswine.com/ny/storage). You may pay the Access Fees by credit, debit, or check card. You agree to allow Sotheby's, or our payment affiliates or service providers, to process and store your payment card information. You also agree to pay all related taxes, and to reimburse Sotheby's, or our payment affiliates or service providers, as applicable, for all collection costs and interest for any overdue amounts. We may suspend or deny your access and use of the Sotheby's Wine Virtual Cellar Website for any failure to process your payment card. Failure to pay fees due after one hundred twenty (120) days shall entitle us to impose a late charge of eighteen percent (18%) per annum or the maximum rate permitted by applicable law, whichever is less, from the due date until paid.

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19. Further Inquiries. You may direct questions about these Terms of Use, or other issues, to:

Sotheby's 1334 York Avenue New York, New York 10021 Attn: Website Management

Last Modified: January 23, 2020

## Sotheby's Wine Virtual Cellar Terms of Use (HONG KONG)

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Last Modified: 29 September 2020

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